

NOTICE OF PROPOSED TAX INCREASE

The District School Board of Nassau County, Fl. will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy.....	\$ <u>78,668,993</u>
B.	Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>(672,514)</u>
C.	Actual property tax levy.....	\$ <u>79,341,507</u>

This year's proposed tax levy..... \$ 109,191,015

A portion of the tax levy is required under state law in order for the school board to receive \$47,173,280 in state education grants.

The required portion has increased by 11.42 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on Monday, July 31, 2023 at 6:30 p.m. in the Boardroom at the School Board Office at 1201 Atlantic Ave., Fernandina Beach, Florida 32034.

A **DECISION** on the proposed tax increase and the budget will be made at this hearing.